

HouseCA Program

Workforce Housing Financing

WHAT IS HOUSECA?

CalMuni PFA facilitates public-private partnerships between real estate developers and public agencies.

By joining the CalMuni PFA Workforce Housing Financing Program, local public agencies can partner with developers and affordable housing operators to provide more local workforce housing through the issuance of tax-exempt and taxable revenue bonds to finance the acquisition and development of rental housing projects.

Qualifying projects include the purchase of existing market-rate rental properties and their conversion to workforce housing. The public agencies have the discretion of identifying specific projects that are eligible for the program.

BENEFITS



LIMITED OBLIGATIONS

Finance 100% of your project costs through limited obligations payable only from the revenues of the underlying project.



LOW INTEREST RATES

The team at CalMuni PFA will manage the administration of your financing from start to maturity or refunding.



LOW COST OF BORROWING

CalMuni PFA guarantees the lowest cost of borrowing in relation to the competition.

Apply Here:

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www.calmunipfa.com/applyhere